

ACTION ITEMS: KEY DATES & DEADLINES

JUNE

Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

JULY

Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

AUGUST

Su	Mo	Tu	We	Th	Fr	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

SEPTEMBER

Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

June 30, 2026 – Second Quarter Member Contributions Due – Revenue Transmittal Form (PMRB-20). Interest is charged on second-quarter contributions received after June 30. As a reminder, a Revenue Transmittal (PMRB-20) form must accompany each financial transaction (i.e., ACH or check). [The PMRB-20 is located on our website.](#)

Please complete, date, sign, and return the form to PMRS and retain a copy for your files. If you are paying via ACH please submit your completed PMRB-20 via email, RA-RSCOMPLETEDFORMS.pa.gov. Please only submit the form once to avoid duplicating or delaying processing.

July 31, 2026 – Second Quarter 2026 Quarterly Report of Compensation & Contributions (PMRB-21) Due.

Prepopulated forms have been emailed to each plan contact on file with PMRS. However, blank fillable PMRB-21 forms in pdf and excel are [available on our website.](#)

Please complete and return the form to PMRS and retain a copy for your files. Plans are encouraged to submit your completed PMRB-21 via email to RA-RSCOMPLETEDFORMS.pa.gov. Please only submit the form once to avoid duplicating or delaying processing.

Plans without any active members should still submit a PMRB-21 form indicating no active members to ensure our records are accurate.

September 30, 2026 – Minimum Municipal Obligation (MMO) worksheets will be mailed in August. The MMO must be completed by the plan’s chief administrative officer and submitted to the plan’s governing body for approval by September 30. Approved forms are due to PMRS by October 5, 2026.

PMRS Board Meetings – Board meetings are open to the public. For more information on location/virtual link, [please visit the events section of our website.](#)

- September 17, 2026
- December 17, 2026

CEO UPDATE

June 23, 2026

Dear Employers,

The PMRS Board of Trustees met last week for their June board meeting, and I'd like to share several updates on PMRS' ongoing initiatives and commitment to serving you.

First, I would like to welcome our newly appointed board members this year:

- Brian Douglas, representing Active Police Officers
- Pamela Cross, representing Pennsylvania State Association of Township Commissioners
- John Wilburne, representing Active Firefighters
- Liesel Gross, representing the Pennsylvania Municipal Authorities Association

Due to the appointments, we elected a new Chair and Vice Chair:

- Robert McCarron, Chair
- Randy Phiel, Vice Chair

I'd like to thank our outgoing board members Barry Sherman, Tom Deitzler, Jody Rebarchak, and Joshua Hull for their years of service on our board. During our meeting, we honored former Board Chairman Barry Sherman for serving nearly two decades on the PMRS board. While Barry served in various capacities PMRS assets grew 73%, from \$1.6 billion to \$3.9 billion, PMRS plans grew by 23%, our members increased by 51%, and retirees by 124%. We thank him and all our board members for helping to shape PMRS into Pennsylvania's local government pension of choice.

The PMRS actuary presented the 2025 Valuation Report. We are pleased to report that the board's decision to increase the regular interest rate assumption from 5.25% to 5.50% reduced aggregate employer liabilities by \$83.3 million, directly easing funding burdens for our participating municipalities. Driven by this change and solid investment returns, the system's overall health remains exceptionally strong, achieving an actuarial funded ratio of 101.7% and a market value funded ratio of 108.7%. This performance keeps PMRS firmly positioned within the top tier of fully funded public pension systems nationwide.

PMRS remains focused on modernization and driving meaningful progress in key operational areas to better serve our members and municipalities. I recently established an AI Governance Committee to explore ways for PMRS to leverage the use of AI to assist with efficiency and productivity. The Governance Committee will develop policies and procedures along with an implementation plan for our agency's use of AI.

Finally, after a long six months, our building renovations are complete. On July 1, 2026, our building will reopen to visitors. This is the latest milestone for PMRS to create a space that accommodates our growth and fosters collaboration. The highlight of the work includes an expansion to the first floor of the building, with a new reception area that includes new, technology-ready meeting rooms for employers and members to meet with our team.

We have made significant progress this year, and remain committed to our employers, members, and the dependable pensions they deserve.

Thank you for your continued trust and support.

Sincerely,



Timothy A. Reese
Chief Executive Officer
Pennsylvania Municipal Retirement System

UPDATES FROM PMRS

PMRS Financial Statements and Reporting update:

2025 Member Annual Statements were mailed the second week of May.

2025 Municipal Financial Activity Reports were emailed to the plan contact on record with PMRS at the end of April. If you did not receive your statements, please contact PMRS.

Is Your PMRS Contact Information Up to Date?

PMRS has shifted most of our communications to email. This process is meant to streamline and provide information to you in a timelier manner. Please contact PMRS if your contact information has changed.

Annual Plan Amendments

If there are any provisional changes to an employer plan, a plan amendment must be submitted along with the ordinance and resolution. Please contact your Client Relations Municipal Specialists to discuss and obtain the necessary documents in advance of implementing any changes to your plan.

As a general best practice, plan amendments should be implemented prospectively rather than retroactively. This means that any changes to plan provisions—such as benefit formulas, eligibility or vesting requirements, or contribution structures, etc.—should apply only to service or actions occurring after the effective date of the amendment. Early communication helps ensure proper review, compliance with applicable regulations, and accurate implementation of any updates.

Client Relations On the Road

The Client Relations team is hitting the road, attending several industry events across the commonwealth. This is part of our ongoing commitment to strengthen relationships, stay connected, and find new ways to serve you. We look forward to engaging, learning, and growing together!

If you're planning to attend, be sure to stop by our booth and connect with the team!

- August 2-5 – County Commissioners Association of Pennsylvania
- September 13-16 – Pennsylvania Municipal Authorities Association

Pre-Retirement Seminar

Save the Date – On Saturday, October 3, 2026, PMRS will be hosting a pre-retirement seminar at the Dubois Country Club in Clearfield County. The seminar is designed for members who are planning to retire within five years.

Attendees will learn more about their pension benefits, retirement options, financial planning considerations, and the retirement process. Whether retirement is just around the corner or a few years away, this seminar provides valuable information and an opportunity to have your questions answered by PMRS staff.

Additional details, including registration information, will be shared closer to the event.

continued from page 3...

PMRS Building will be open on July 1

As Tim mentioned in his CEO Update, the PMRS building renovations are complete and we will be open to the public beginning on July 1. Visitors will enter the building and go to the 1st floor where they will find a reception area. PMRS has built two private conference rooms for our team to meet with members to discuss their pension plans. Business hours are Monday - Friday, 7:45 a.m. - 4:15 p.m.

PMRS Website Update

PMRS has been working to update our website to conform to the Web Content Accessibility Guidelines (WCAG) 2.2 level AA standards. The deadline by the U.S. Department of Justice has been extended to April 26, 2027. We are continuing our efforts to meet the standards under the new timeline to ensure that all our members will be able to access the information on our website. Thank you for your patience as we make updates.

Need Help?

To better serve our municipalities, we've assigned points of contact based on the type of employer. The goal is to provide a relationship manager who is familiar with your municipality. Please feel free to contact them with any questions or requests.

Municipality Type	Contact	Contact Information
Regionals & Townships	Rhonda S. Joy Municipal Specialist	Direct: 717-772-1582 email: rjoy@pa.gov
Boroughs & Counties	Jo Anne Meyer Municipal Specialist	Direct: 717-710-2014 email: joameyer@pa.gov
Cities & Authorities	Melissa Brandt Municipal Specialist	Direct: 717-547-3857 email: melibrandt@pa.gov
Director of Client Relations	Vicki A. Long	Direct: 717-425-5527 email: vilong@pa.gov

Completed forms can conveniently be submitted electronically by sending to ra-rsCompletedForms@PA.gov.

Tell Us How We Can Improve...

Please complete our short anonymous survey to help us better serve you and your employees.
<https://www.surveymonkey.com/r/PMRSEmployer>.



P.O. Box 1165 | Harrisburg, PA 17108-1165
1-800-622-7968 | 717-787-2065 | F: 717-783-8363 | www.pMrs.pa.gov