



Audit, Risk and Compliance Committee Virtual Meeting

Tuesday, September 2, 2025

9:30 a.m.

Join by phone: 1-267-332-8737 PIN: 433 157 55#
Meeting ID: 224 445 239 136 Passcode: L9nC68aD

1721 North Front Street
Harrisburg, Pennsylvania 17102

Agenda

1 Call to Order

Jody Rebarchak, Committee Chair

2 Prior Meeting's Minutes and Agenda

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| a. June 3, 2025 Minutes (enclosed) | Approval |
| b. September 2, 2025 Agenda (enclosed) | Approval |

3 Updates from PMRS Staff and Consultants

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| a. Tim Reese, PMRS CEO | |
| b. Richard Cardamone, PMRS CFO | |
| c. Chris Trump, PMRS CPO | |
| d. Cheiron | |
| i. Recommend approval of 2026 Regular Interest Rate | Approval |
| ii. Recommend approval of Allocation of 2024 Excess Interest | Approval |
| iii. Recommend approval of 5-year experience study | Approval |

4 Committee Member Reports

5 Executive Session – discussion regarding PMRS' procedures for verifying identity

6 Adjournment	Approval
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Next ARC Committee Meeting is December 2, 2025