

ACTION ITEMS: KEY DATES & DEADLINES

SEPTEMBER						
Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					
OCTOBER						
Su	Mo	Tu	We	Th	Fr	Sa
29	30	1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		
NOVEMBER						
Su	Mo	Tu	We	Th	Fr	Sa
27	28	29	30	31	1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
DECEMBER						
Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

September 30, 2024 – Third Quarter Member Contributions Due – Revenue Transmittal Form (PMRB-20) Interest is charged on third-quarter contributions received after September 30. As a reminder, a Revenue Transmittal (PMRB-20) form must accompany each financial transaction (i.e., ACH or check). The PMRB-20 is located on our website.

Please complete, date, sign, and return the form to PMRS and retain a copy for your files. If you are paying via ACH please submit your completed PMRB-20 via email, RA-RSCOMPLETEDFORMS.pa.gov. Please only submit the form once to avoid duplicate or delayed processing.

October 7, 2025 – Minimum Municipal Obligation (MMO) Worksheets Due. MMO worksheets were emailed to plan contacts on August 6. The MMO must be completed by the plan’s chief administrative officer and submitted to the plan’s governing body for approval by September 30. Approved forms must be returned to PMRS by October 7, 2024.

October 31, 2024 – Third Quarter 2024 Quarterly Report of Compensation & Contributions (PMRB 21) Due. Prepopulated forms will be emailed to each plan contact on file with PMRS on or around September 13. However, blank fillable PMRB-21 forms in pdf and excel are available on our website.

Please complete and return the form to PMRS and retain a copy for your files. Plans are encouraged to submit your completed PMRB-21 via email to RA-RSCOMPLETEDFORMS.pa.gov. Please only submit the form once to avoid duplicate or delayed processing.

Plans without any active members should still submit a PMRB-21 form indicating no active members to ensure our records are accurate.

PMRS Board Meetings – Board meetings are open to the public. Please visit our website events on the home page for an agenda and virtual log-in information.

- Sept 19, 2024
- December 19, 2024

December 31, 2024 – Annual Minimum Municipal Obligation (MMO) is Due. The 2024 MMO must be paid in full. Interest will be assessed against the unpaid MMO obligation paid on or after January 1, 2025. Interest charges will accrue from January 1, 2024 on late MMO obligations.

UPDATES FROM PMRS

Executive Update

As we approach the end of another quarter and prepare to wrap up the 2024 year, it's hard to believe how quickly time has flown by. This summer, we've successfully closed our 2023 financial books. In July, we released the 2023 Annual Comprehensive Financial Report (ACFR), and in August we completed our SOC audit. I'm pleased to share that, for the third consecutive year, we received a clean audit from our independent auditor, Zelenkofske Axelrod LLC.

As of March 31, 2024, our portfolio value was \$3.42 billion, with PMRS realizing an investment gain of 4.4% in the first quarter. Our defensive portfolio strategy has allowed us to navigate market fluctuations more effectively compared to other pension plans, keeping our long-term performance strong.

This year we have prioritized building stronger relationships with our municipalities and members. We understand the commitment and dedication of our local government public servants to their communities. Our goal is to provide a worry-free pension benefit for retirees to enjoy their next phase in life. To accomplish this, we are focusing on engagement and education.

Our team continues to travel the commonwealth, conducting onsite visits, educational workshops, one-on-one counseling, and conferences to foster more face-to-face interactions. For the first time since 2019, we are hosting a pre-retirement seminar in the northeast, which will be one of our largest events to date. The team will be planning another event in the western region in 2025.

PMRS remains committed to enhancing the experience of our municipalities, members, and retirees. We thank you for your continued support.

Sincerely,



Tim Reese

PMRS CEO

A Note from our Chief Financial Officer

As PMRS has returned to a normal reporting cycle, it is important to remember that plans may rely on GASB 68 reports up to 12 months prior. The 2023 GASB 68 report may be used when preparing your 2024 Annual Comprehensive Financial Report (ACFR).

2023 Annual Comprehensive Financial Report

The PMRS Annual Comprehensive Financial Report (ACFR) for 2023 has been completed and posted to the website. [Click here to view the report.](#)

Check Your Municipal Contact Information

We've shifted most of our communications to email in order to streamline and deliver information to you more promptly. Please contact PMRS if your contact information has changed.

Annual Plan Amendments

If there are any provisional changes to a plan's adoption agreement, a plan amendment may be necessary. Please contact your Client Relations' Municipal Specialist to discuss and obtain any necessary documents to update the agreement.

Collective Bargaining Agreements and Pensions

Changes to Collective Bargaining Agreements may require a provisional change to the plan's adoption agreement. Please contact your Client Relations' Municipal Specialist to discuss.

Regionalization of Police Plans

As more police departments are consolidating services and regionalizing, this might directly

impact your pension plan(s). Please contact your Client Relations' Municipal Specialist while in the planning stages of your regionalization.

Pre-Retirement Seminar – Register Now!

We are hosting a pre-retirement seminar on Saturday, November 2, 2024 at Kalahari Resort and Convention Center in the Poconos. Additional dates and locations are being planned for 2025. These seminars are ideal for members, who are getting ready to retire in the next five years, to gain a better understanding of their retirement options. [Visit our website/events to register.](#)

PMRS is Celebrating 50 Years

PMRS was honored to receive recognition from both the PA House and PA Senate honoring our 50th anniversary. Additionally, we celebrated our staff during an annual luncheon by recognizing their hard work and dedication as public servants. The PMRS staff have helped build our legacy over the past 50 years, and we are very grateful for their service.

We are in the process of collecting stories about how PMRS has helped municipalities with administering pension plans for employees and how our pension plans have helped members save for their retirement. Did PMRS staff help you with managing your pension, was there a particular event that made managing your pension easier, or have you been with us since the beginning and want to share your experience with us? We would love to hear your story! [Share your experience here.](#) [Visit our homepage to see our 50-year timeline.](#)

NEED HELP?

To better serve our municipalities, we’ve assigned points of contact based on the type of employer. The goal is to provide a relationship manager who is familiar with your municipality. Please feel free to contact them with any questions or requests.

You are also always welcome to call 800-622-7968. Completed forms can conveniently be submitted electronically by sending to ra-rsCompletedForms@PA.gov.

Municipality Type	Contact	Contact Information
Regionals & Townships	Rhonda S. Joy Municipal Specialist	Direct: 717-772-1582 email: rjoy@pa.gov
Boroughs & Counties	Jo Anne Meyer Municipal Specialist	Direct: 717-710-2014 email: joameyer@pa.gov
Cities & Authorities	Melissa Brandt Municipal Specialist	Direct: 717-547-3857 email: melibrandt@pa.gov
Director of Client Relations	Vicki Long	Direct: 717-425-5527 email: vilong@pa.gov

SHARE YOUR FEEDBACK...

Please complete our short anonymous survey to help us better serve you and your employees. <https://www.surveymonkey.com/r/PMRSEmployer>.

